

OYC 's SCUTTLEBUTT

January 2021

Commodore's Report

It is year 101 for Olcott Yacht Club and we are entering the most ambitious phase that I have seen in my 20 years at OYC. The plans are entering the final stages and should be ready by January's end. We have made significant changes through much discussion since the grant for Lake Ontario resiliency was announced. We are planning on receiving \$200,000 from NY State and another \$10,000 from the local contribution in the form of a Niagara County Sales Tax Abatement.

Our next hurdle is to complete the \$400,000 to \$450,000 in member loans. We are getting close as we have reached the \$355,000 point. We have talked to Key Bank and Northwest Bank but when you hear that an appraisal might run \$15,000 plus other bank fees, you realize our members are the best choice.

I made a big push a few years back for Legacy donations. I am coming back to that even though many of the donors are the same as the lenders. 100 years ago, six guys got together and formed a club. With the help of others, they found land on the water, with a clubhouse, which was enlarged over the years to what we know as OYC today. Others saw the way to buy more cottages, increase our land mass and create a Junior Sailing Program. And others started a Haulout/Launch/Storage business that has financed well over \$400,000 in projects over its existence. And with a special thanks to the late Fred White for all of his financial wizardry. So now, with the promise of giving every penny back if this new clubhouse does not happen, I appeal to each member of this club to write a check for whatever you can, to Olcott Yacht Club, Inc. with the **LEGACY DONATION** words in the lower left corner. Whether it be \$100, \$500, \$1000 or \$10,000, or any other \$ figure, we owe it to the next generation to try to get this project completed.

Send your LEGACY DONATION to OLCOTT YACHT CLUB , PO BOX 715, OLCOTT NY 14126

And don't think my whining will stop there, We will need your hands to disassemble, paint and put up trim

and hang the pictures and burgees and make this clubhouse ours just like you did in 2012 when we built the Pavilion.

I want to thank the current board members for being so agreeable to take on the roles we asked them to serve in for 2021. They will need your help and support in the coming months so say yes when asked. So many of you have said yes in the past and we continue to lean on you going forward. Thank you all for whatever you might do.

Mike Layman, Commodore of OYC.



**Amount Pledged as of 12/20:
\$355,000**

CONTACT JOHN ROEHMHOLDT
AT JSPMJ@AOL.COM TO MAKE
A LOAN PLEDGE